

Average Annual Growth Rate Homework Assignment 1

Name: _____ Date: _____

1. Over a one-year period, a certain fund went from a value of \$725 to \$923. What was the average annual growth rate for the fund over this one-year period?

2. Over a two-year period, a certain fund went from a value of \$817 to \$1028. What was the average annual growth rate for the fund over this two-year period? _____

3. Over a three-year period, a certain fund dropped from a value of \$2514 to \$1082. What was the average annual growth rate for the fund over this three-year period?

4. Over a four-year period, a certain fund went from a value of \$1065 to \$2948. What was the average annual growth rate for the fund over this four-year period?

5. Over a five-year period, a certain fund went from a value of \$981 to \$2018. What was the average annual growth rate for the fund over this five-year period?

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